

No time to understand insurance? We've got you covered



✓ Tick it off your list today:

You work hard and put money aside to afford the things that are precious to you, so it makes sense to protect them in the best possible way

But when you're juggling home and work commitments, it's easy to put your insurance needs on the back burner. And although you might only think about insurance when your renewal policy arrives, it could leave you underinsured and exposed to financial loss if you are faced with a crisis

If this sounds familiar, Understand Insurance is here to help. By taking our Insurance Check, you can be back in control in just three minutes

Insurance Check helps you find out if your insurance cover is fit for the specific needs of you and those precious to you. Whether it's home, contents or car insurance, Insurance Check will help you identify risk areas where you may need to adjust your cover. Visit: understandinsurance.com.au/insurance-check

Did you know?

More than 85 per cent of women believe they do not have enough insurance to resume the same standard of living in the event of a crisis



Need more information on insurance?

Visit www.understandinsurance.com.au

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Your insurance checklist



- Own your home?** You should consider home AND contents insurance, either as stand-alone products or a combined policy. **More than 40 per cent of women renew their insurance without comparing their policy** – take some time to find the best policy for your needs



- Renting? More than 76 per cent of women who rent in Australia do not insure their home's contents.** Keep in mind that your landlord's insurance does not cover your belongings so you need contents insurance to protect your precious items



- What's your most precious item? 53 per cent of women with contents insurance do not update their policy when they purchase high value items.** Remember to update your policy to reflect new items and ensure your sum insured reflects the value of your possessions. Use our Household Inventory Checklist to help keep track of your contents – understandinsurance.com.au/calculators



- Drive a car? 14 per cent of women don't know how much their car insurance covers them for.** Comprehensive car insurance provides the greatest peace of mind and often offers a range of additional benefits, either as inclusions or optional extras. Don't forget to update your insurance policy with new drivers in the family



- Going overseas?** Buy travel insurance as soon as you book your holiday. Look for a policy that best meets your travel plans and has the policy inclusions you need. The Australian Government recommends all overseas travellers have travel insurance



- Do you have furry friends in your family?** Pets can be expensive – Australians spent \$2.6 billion on veterinary bills in 2013 but only 5 per cent of owners have pet insurance. Consider taking out pet insurance to avoid unplanned expenses



- Do you run a business from home?** If you work from your home, you may need a separate business insurance policy



- Do you own an investment property?** Landlord insurance will help you protect your premises and the income you receive from tenants

- Multiple policies?** Check for discounts. Ask your insurer about discounts if you are insuring your new house and contents or renewing your policies. Many insurers offer discounts for completing your policies online or multiple-policy discounts if you combine your home and contents policies with your car insurance. Ask them about no claims bonuses too

- Looking for an insurer?** Use our free Find an Insurer service – www.findaninsurer.com.au



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